
STATUTORY INSTRUMENTS

1997 No. 473

**The Friendly Societies (Modification of the
Corporation Tax Acts) Regulations 1997**

Modifications of section 440 of the Taxes Act

25.—(1) Paragraph (2) prescribes a modification of section 440(4) of the Taxes Act so far as it applies to the life or endowment business carried on by non-directive societies other than section 37(3) societies.

(2) Paragraph (e) shall be omitted.