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STATUTORY INSTRUMENTS

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**1997 No. 473**

**The Friendly Societies (Modification of the  
Corporation Tax Acts) Regulations 1997**

**Transfer of long term business of an insurance company to a friendly society**

**3.—(1)** The provisions of the Corporation Tax Acts which apply on the transfer of the whole or part of the long term business of an insurance company to another company shall have effect where the transferee is a friendly society.

(2) This regulation shall have effect in relation to transfers taking place on or after 1st January 1995.