

STATUTORY INSTRUMENTS

1997 No. 666

The Occupational and Personal Pension Schemes (Levy) Regulations 1997

The general levy

2.—(1) [^{F1}Subject to paragraph (4A), for] the purpose of meeting expenditure under section 6, Part X and section 174 of the 1993 Act^{M1} and of the Regulatory Authority^{F2} in connection with their functions in relation to occupational pension schemes], the trustees of every registrable occupational pension scheme shall be liable to pay a levy to the Secretary of State.

(2) [^{F3}Subject to paragraph (4A), for] the purpose of meeting expenditure under section 6, Part X and section 174 of the 1993 Act^{F4} and of the Regulatory Authority in connection with their functions in relation to personal pension schemes], the trustees of every registrable personal pension scheme shall be liable to pay a levy to the Secretary of State.

(3) In these Regulations, the levy payable to the Secretary of State by a registrable scheme under paragraph (1) or (2) above shall be referred to as “the general levy”.

(4) [^{F5}Subject to paragraph (4A), the] general levy shall be payable in respect of each registration year.

[^{F6}(4A) No levy shall be payable under paragraph (1) or (2) above in relation to a scheme in respect of any registration year—

- (a) in which that scheme becomes a registrable scheme; or
- (b) which immediately follows a registration year in which that scheme became a registrable scheme.]

(5) Subject to regulation 8, where, during a registration year, a scheme^{F7} to which paragraph (1) or (2) above applies]—

- ^{F8}(a)
- (b) ceases to be a registrable scheme; or
- (c) is wound up,

the general levy shall nevertheless be payable in full for that year.

Textual Amendments

- F1** Words inserted into reg. 2(1) by reg. 2(3)(a) of S.I. 1998/600 as from 1.4.98
- F2** Words inserted into reg. 2(1) by reg. 2(a) of S.I. 2000/542 as from 1.4.00.
- F3** Words inserted into reg. 2(2) by reg. 2(3)(a) of S.I. 1998/600 as from 1.4.98.
- F4** Words inserted into reg. 2(2) by reg. 2(a) of S.I. 2000/542 as from 1.4.00.
- F5** Words in reg. 2(4) substituted by reg. 2(3)(b) of S.I. 1998/ 600 as from 1.4.98.
- F6** Reg. 2(4A) inserted by reg. 2(3)(c) of S.I. 1998/ 600 as from 1.4.98.
- F7** Words inserted into reg. 2(5) by reg. 2(3)(d)(i) of S.I. 1998/600 as from 1.4.98.
- F8** Reg. 2(5)(a) omitted by reg. 2(3)(d)(ii) of S.I. 1998/600 as from 1.4.98.

Changes to legislation: *The Occupational and Personal Pension Schemes (Levy) Regulations 1997, Section 2 is up to date with all changes known to be in force on or before 30 May 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) [View outstanding changes](#)*

Marginal Citations

- M1** Section 174 of the Pension Schemes Act 1993 is amended by section 151 of and paragraph 73 of Schedule 5 to the Pensions Act 1995.

Changes to legislation:

The Occupational and Personal Pension Schemes (Levy) Regulations 1997, Section 2 is up to date with all changes known to be in force on or before 30 May 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to :

- Instrument applied by [S.I. 1997/666 reg.9\(1\)-\(4\)](#)
- reg.2 amended by [S.I. 2000/542 reg.2](#)
- reg.2(1)(2) amended by [S.I. 1998/600 reg.2\(3\)\(a\)](#)
- reg.2(4) amended by [S.I. 1998/600 reg.2\(3\)\(b\)](#)
- reg.2(4A) added by [S.I. 1998/600 reg.2\(3\)\(c\)](#)
- reg.2(5) amended by [S.I. 1998/600 reg.2\(3\)\(d\)\(i\)](#)
- reg.2(5)(a) revoked by [S.I. 1998/600 reg.2\(3\)\(d\)\(ii\)](#)

Changes and effects yet to be applied to the whole Instrument associated Parts and Chapters:

- Act by [S.I. 2000/1403 reg 32. Sch 2](#)
- Act by [S.I. 2000/1403 reg.32Sch.2](#)