
STATUTORY INSTRUMENTS

1997 No. 742

INDUSTRIAL AND PROVIDENT SOCIETIES

The Industrial and Provident Societies (Credit Unions) (Amendment of Fees) Regulations 1997

<i>Made</i>	- - - -	<i>10th March 1997</i>
<i>Laid before Parliament</i>		<i>11th March 1997</i>
<i>Coming into force</i>	- -	<i>1st April 1997</i>

The Treasury, in exercise of the powers conferred upon them by sections 70(1) and 71(1) of the Industrial and Provident Societies Act 1965(1), as applied by section 7(2) of the Industrial and Provident Societies Act 1967(2) and section 31(2) of the Credit Unions Act 1979(3), and of all other powers enabling them in that behalf, hereby make the following Regulations;—

1. These Regulations may be cited as the Industrial and Provident Societies (Credit Unions) (Amendment of Fees) Regulations 1997 and shall come into force on 1st April 1997.
2. The Industrial and Provident Societies (Credit Unions) Regulations 1979(4) are amended by substituting for Schedule 2 thereto the following schedule—

“SCHEDULE 2

Regulation 17

FEES PAYABLE FOR REGISTRATION AND SUNDRY OTHER MATTERS

Nature of application	Fee payable £
1. For the acknowledgement of registration of a credit union (except as provided in paragraph 14 of this Schedule).	670
2. For the acknowledgement of registration of an amendment of rules being a substitution of an entire set of rules for the existing set of rules (except as provided in paragraph 15 of this Schedule).	410

(1) 1965 c. 12.
(2) 1967 c. 48.
(3) 1979 c. 34.
(4) S.I.1979/937, amended by S.I. 1996/612.

Nature of application	Fee payable £
<p>3. For the acknowledgement of registration of an amendment of rules not being a substitution of an entire set of rules for the existing set of rules (except that no fee shall be payable for the acknowledgement of registration of an amendment of rules made for the purposes of section 10(2)(b) of the 1965 Act).</p>	205
<p>4. For the approval of a change of name.</p>	105
<p>5. For the registration of a notice of change in the situation of a registered office.</p>	40
<p>6. For the registration of a special resolution where the special resolution relates to an amalgamation or a transfer of engagements.</p>	250
<p>7. For the appointment of an inspector, or the calling of a special meeting by the Chief Registrar or the Assistant Registrar of Friendly Societies for Scotland (except that no fee shall be payable where an inspector is appointed or a special meeting called by the Chief Registrar pursuant to section 18 of the 1979 Act).</p>	205
<p>8. For the registration of an instrument of dissolution or alteration therein.</p>	260
<p>9. On every direction for division or appropriation of the assets of a society—</p> <p>(a) where the value of the assets is £1,000 or less, 20% of that value</p> <p>(b) where the value of the assets exceeds £1,000, £200 with an additional £10 for every £100 or part thereof in excess of £1,000.</p>	
<p>10. For every document (except as otherwise provided) required to be signed by a Registrar or to bear the seal of the Central Office not chargeable with any other fee.</p>	40
<p>11. For the inspection on any particular day of documents on the file kept by a Registrar relating to a single credit union.</p>	8
<p>12. For the provision of a copy of the whole of or an extract from any document—</p> <p>(a) where the copy is not certified as a true copy of a document in the custody of the Registrar—</p> <p>(i) where the copy does not exceed 5 pages, or for the</p>	3.00

Nature of application	Fee payable £
first 5 pages of a copy which exceeds 5 pages	
(ii) for every page of copy after the fifth page	0.60
(b) where the copy is certified as provided in subparagraph (a) above (as an addition to whatever fee would be payable if the copy were not so certified).	8
13. In addition to any fee payable under paragraph 12 above, for the provision of a copy or copies of the whole of or an extract from any document by post.	5
14. For the acknowledgement of registration of a credit union the rules of which are in the form of model rules, where the application for the registration is made through and endorsed by the association or body which has sponsored the rules contained in the said model.	310
15. For the acknowledgement of registration of an amendment of rules being a substitution of an entire set of rules for the existing set of rules, where the entire set of rules is in the form of model rules and where the application for registration is made through and endorsed by the association or body which has sponsored the rules contained in the said model.	170
16. A reduction of £100 shall be made from the appropriate fee payable in respect of the acknowledgement of registration of a complete or partial amendment of rules where the amendments include an alteration to the membership qualification of a credit union on which the common bond between members is based and where the application is supported by a statutory declaration, made in accordance with section 1(5)(a) of the 1979 Act, to the effect that a common bond exists.	
17. No fee shall be payable in respect of the examination or authentication of copies of rules or amendments of rules to be used for recording under section 8 of the Industrial and Provident Societies Act 1965.	
18. For the registration of an annual return for a year of account ended on or after 31 August 1995.	25

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

Nature of application	Fee payable £
19. For the approval of a form of model rules submitted by a sponsoring association or body.	670
20. For the approval of a form of model rules submitted by a sponsoring association or body, such form of model rules being based upon an already approved form of model rules and containing a maximum of six amendments to such approved model rules.	205
21. For the registration of an application to cancel the registration of a society.	40
22. For the issue of a certificate of approval of the arrangements for the management of a credit union and its activities pursuant to section 11C of the 1979 Act.	300”

The fee to be delivered to the Central Office pursuant to section 1(2)(b) of the 1967 Act or to the Assistant Registrar of Friendly Societies for Scotland pursuant to section 4(1)(c) of the 1967 Act shall be £52.

3. The Industrial and Provident Societies (Credit Unions) (Amendment of Fees) Regulations 1996(5) are revoked.

10th March 1997

Patrick McLoughlin
Richard Ottaway
 Two of the Lords Commissioners of Her
 Majesty’s Treasury

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations supersede the Industrial and Provident Societies (Credit Unions) (Amendment of Fees) Regulations 1996. They generally increase, by an average of 3%, the fees to be paid for matters to be transacted under the Industrial and Provident Societies Acts 1965 and 1967 and the Credit Unions Act 1979.

Some other changes to fees have been made. The fee for a change of name has been reduced and a new fee has been introduced for the issue of a certificate of approval of the management systems of a credit union which is seeking to take advantage of the greater powers made available under The Deregulation (Credit Unions) Order 1996. In addition, fees in respect of amendments of rules will be reduced in certain circumstances when changes to membership qualification are made.

A review of the cost of compliance with these Regulations has been undertaken and the resulting compliance cost assessment is available from the Registry of Friendly Societies, Victory House, 30-34 Kingsway, London WC2B 6ES.