

---

STATUTORY INSTRUMENTS

---

**1997 No. 784**

**PENSIONS**

**The Occupational Pension Schemes  
(Discharge of Liability) Regulations 1997**

<i>Made</i>	- - - -	<i>11th March 1997</i>
<i>Laid before Parliament</i>		<i>14th March 1997</i>
<i>Coming into force</i>		<i>6th April 1997</i>

**THE OCCUPATIONAL PENSION SCHEMES  
(DISCHARGE OF LIABILITY) REGULATIONS 1997**

PART I

GENERAL

1. Citation, commencement and interpretation

PART II

DISCHARGE OF LIABILITY WHERE GUARANTEED MINIMUM PENSIONS,  
SHORT SERVICE BENEFITS AND ALTERNATIVES TO SHORT SERVICE  
BENEFITS ARE SECURED BY INSURANCE POLICIES OR ANNUITY CONTRACTS

2. Requirements applying to policies of insurance and annuity contracts
3. Conditions on which policies of insurance and annuity contracts may be assigned or surrendered
4. Conditions on which policies of insurance and annuity contracts may be commuted
5. Other requirements applying to policies of insurance and annuity contracts
6. Further conditions on which liability may be discharged
7. Form of consent

PART III

DISCHARGE OF LIABILITY TO PROVIDE PENSIONS UNDER A RELEVANT SCHEME

8. Prohibition and restriction of the discharge of liability to provide pensions under a relevant scheme

*Status: This is the original version (as it was originally made).*

9. Circumstances in which liability to provide pensions under a relevant scheme may be discharged
10. Meaning of “transaction”
11. Conditions on which liability to provide pensions under a relevant scheme may be discharged

PART IV  
REVOCATIONS

12. The regulations set out in column (1) of Schedule 2...  
Signature

---

SCHEDULE 1 —

SCHEDULE 2 — REVOCATIONS

Explanatory Note