
STATUTORY INSTRUMENTS

1998 No. 1130

The Cash Ratio Deposits (Eligible Liabilities) Order 1998

Avoidance of double-counting

7.—(1) If any liability of an eligible institution would fall within more than one of the descriptions of liability set out in paragraphs 1 to 7 of the Schedule, that liability shall be counted as a liability only once when aggregating the amounts referred to in those paragraphs for the purposes of article 3.

(2) If any item relating to an eligible institution would fall within more than one of the descriptions set out in paragraphs 8 to 13 of the Schedule, that item shall be counted only once when aggregating the amounts referred to in those paragraphs for the purposes of article 3.