
STATUTORY INSTRUMENTS

1998 No. 1340

The Railways Regulations 1998

PART II

INFRASTRUCTURE MANAGEMENT

Balancing infrastructure fees and infrastructure expenditure

6.—(1) An infrastructure manager shall ensure that, under normal business conditions over a reasonable period of time, the expenditure on railway infrastructure which he incurs does not exceed the income which he receives from infrastructure fees and State contributions.

(2) An infrastructure manager may finance the development of railway infrastructure, including the provision or renewal of capital assets, and may make a return on the capital employed in his undertaking.