
STATUTORY INSTRUMENTS

1998 No. 1446

NATIONAL DEBT

**The National Savings Stock Register
(Closure of Register to Gilts) Order 1998**

<i>Made - - - -</i>	<i>11th June 1998</i>
<i>Laid before the House of Commons - -</i>	<i>11th June 1998</i>
<i>Coming into force</i>	
<i>Articles 1 to 29</i>	<i>3rd July 1998</i>
<i>Article 30</i>	<i>20th July 1998</i>

**THE NATIONAL SAVINGS STOCK REGISTER
(CLOSURE OF REGISTER TO GILTS) ORDER 1998**

PRELIMINARY

1. Title and commencement
2. Interpretation

CLOSURE AND TRANSFER

3. Exclusion of gilts from registration in the Register
4. Transfer of existing gilts registrations to the books of the Bank
5. Transfer to the Bank of rights and liabilities of the Director of Savings

APPLICATIONS AND PROCEEDINGS

6. Applications to exchange gilts in the Register for gilts in the books of the Bank
7. Applications to exchange gilts in the books of the Bank for gilts in the Register
8. Applications for the sale of gilts pending on the specified day
9. Applications to purchase gilts pending on the specified day
10. Applications to subscribe for gilts pending on the specified day

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11. Applications to transfer gilts pending on the specified day
12. Applications to exchange gilts in the Register for gilts in the books of the Bank of Ireland pending on the specified day
13. Application to exchange gilts in the books of the Bank of Ireland for gilts in the Register pending on the specified day
14. Old style applications made after the specified day
15. Adjudications etc pending on the specified day

EXISTING RULES AND ARRANGEMENTS PRESERVED IN CERTAIN CASES

16. Transitional gilts held by minors
17. Nominations not carried fully into effect by the specified day where the nominator dies before that day
18. Effect of nominations where the nominator does not die before the specified day
19. Existing arrangements for the payment of dividends
20. Existing arrangements for joint holders to act by majority
21. Existing arrangements for payments into the National Savings Bank

UNCLAIMED GILTS AND MONEYS

22. Unclaimed dividends and redemption moneys paid to the Commissioners before the specified day
23. Unclaimed stock transferred to the Commissioners before the specified day
24. Moneys entrusted to the Director of Savings before the specified day but not treated as unclaimed before that day

MISCELLANEOUS

25. Existing certificates and other things to be imputed to the Bank
26. Warrants issued before the specified day
27. Payment without a grant of representation where the holder dies before the specified day
28. Director of Savings to provide relevant records etc to the Bank
29. Indemnity
30. Amendments, repeals and revocations
Signature

SCHEDULE 1 —

— AMENDMENTS CONSEQUENTIAL ON ARTICLES 3 AND 4

1. National Debt Act 1972
2. National Savings Stock Register Regulations 1976
— AMENDMENTS ARISING FROM ARTICLE 18
3. National Savings Bank Regulations 1972
4. After regulation 38 of those Regulations, there shall be inserted...
5. The National Savings Stock Register Regulations 1976
6. In regulation 39 of those Regulations— (a) after “1st October...
7. After regulation 39 of those Regulations there shall be inserted...

— AMENDMENTS ARISING FROM ARTICLE 21

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8. The Savings Banks (Ordinary Deposits) (Limits) Order 1969
9. The National Savings Bank (Investment Deposits) (Limits) Order 1977

SCHEDULE 2 — REPEALS AND REVOCATIONS

PART I — REPEALS

PART II — REVOCATIONS

Explanatory Note