

---

STATUTORY INSTRUMENTS

---

**1998 No. 1870**

**The Individual Savings Account Regulations 1998**

**[<sup>F1</sup>Defaulted investment subscription**

**5DB.** A subscription is a defaulted investment subscription if—

- (a) it is made to [<sup>F2</sup>an account] held by the account investor who held the account in respect of which a defaulted investment payment has been made no more than 180 days before the subscription is made; and
- (b) it does not exceed the amount of the defaulted investment payment.]

---

**Textual Amendments**

- F1** Regs. 5D-5DM inserted (8.8.2012) by [The Individual Savings Account \(Amendment\) \(No. 2\) Regulations 2012 \(S.I. 2012/1871\)](#), regs. 1, **11**
- F2** Words in reg. 5DB(a) substituted (1.7.2014) by [The Individual Savings Account \(Amendment No. 2\) Regulations 2014 \(S.I. 2014/1450\)](#), regs. 1, **12**

**Changes to legislation:**

There are currently no known outstanding effects for the The Individual Savings Account Regulations 1998, Section 5DB.