STATUTORY INSTRUMENTS

1998 No. 1871

The Individual Savings Account (Insurance Companies) Regulations 1998

Modifications of the Taxes Act

- **13.** In section 436(1)—
 - (a) after the words "pension business", in each place where they occur, there shall be inserted "or individual savings account business";
 - (b) in subsection (1)(a) for the words "that business" there shall be substituted "the business of each such class".

⁽¹⁾ Section 436 was amended by paragraph 4(1) to (3) of Schedule 7 to the Finance Act 1991 and by paragraph 51(5) of Schedule 8 to the Finance Act 1995.