STATUTORY INSTRUMENTS

1998 No. 211

The Education (Student Loans) Regulations 1998

Amounts of loans

6.—(1) Subject to paragraphs (3) to (5), in the case of a student attending a course at the University of London or at any institution within the area comprising the City of London and the metropolitan police district, the maximum amount of the loan in relation to any academic year shall be—

- (a) if the year is the final year of the course, £945 if he resides at his parents' home, and £1,520 if he does not; and
- (b) if the year is any other year of the course, £1,290 if he resides at his parents' home, and £2,085 if he does not.

(2) Subject to paragraphs (3) to (5), in the case of any other student the maximum amount of the loan in relation to any academic year shall be—

- (a) if the year is the final year of the course, £945 if he resides at his parents' home, and £1,230 if he does not; and
- (b) if the year is any other year of the course, £1,290 if he resides at his parents' home, and £1,685 if he does not.

(3) Where a student's course includes a period of residence in a country other than the United Kingdom throughout an academic year, the maximum amount of the loan in relation to that academic year shall be $\pounds 1,230$ if the year is the final year of the course and $\pounds 1,685$ if it is not.

(4) Where a student's course is an accelerated course, paragraph (1)(a) shall have effect as if for \pounds 945 and \pounds 1,520 there were substituted \pounds 1,290 and \pounds 2,085 respectively and paragraph (2)(a) shall have effect as if for \pounds 945 and \pounds 1,230 there were substituted \pounds 1,290 and \pounds 1,685 respectively.

(5) For the purposes of paragraphs (1) to (3), where a postgraduate course of initial training for teachers is of only one academic year's duration that year shall not be treated as a final year, and for the purposes of paragraphs (1) and (2) a student's place of residence is his place of residence on the date a certificate is given in respect of him pursuant to regulation 8.