STATUTORY INSTRUMENTS

1998 No. 212

The Building Societies (Transfer of Business) Regulations 1998

Legal proceedings

9. Without prejudice to the generality of the provisions of regulations 6, 7(1) and 8 above, any legal proceedings or proceedings by or before any authority, arbiter or arbitrator pending immediately before the vesting date by or against the society in so far as they relate to any property, right, liability or obligation transferred to the successor company by virtue of section 97 of the Act or to any agreement relating to any such property, right, liability or obligation shall, as from the vesting date, fall to be continued by or against the successor company to the exclusion of the society.

Commencement Information I1 Reg. 9 in force at 2.3.1998, see reg. 1

Changes to legislation: There are currently no known outstanding effects for the The Building Societies (Transfer of Business) Regulations 1998, Section 9.