

SCHEDULE 3

MARKETING AUTHORISATIONS AND PRODUCT LICENCES: ANNUAL FEES

PART II

CALCULATION OF ANNUAL FEES

1. In the case of a business with a turnover of £2,800,000 or over, the fee payable shall, subject to paragraph 4 and Part III of this Schedule, be £248 for each marketing authorisation or product licence held, plus £17,640 plus 0.42% of annual turnover in excess of £2,800,000.

2. In the case of a business with a turnover of less than £2,800,000, the fee payable shall, subject to paragraph 4 and Part III of this Schedule, be £205 or 0.63% of annual turnover, whichever is the greater, except that a business with no turnover shall be exempt from any annual fee.

3. For the purpose of calculating annual turnover the provisions of Part I of this Schedule shall apply.

4. The amount payable by way of an annual fee in accordance with this Schedule shall, if it includes or comprises a fee charged on a percentage basis, as the result of the application of paragraph 1 or 2, be rounded up to the nearest £10.

5. If a marketing authorisation or product licence holder does not submit evidence of turnover in relation to the relevant calendar year to the satisfaction of the relevant authority, the annual fee payable by him for that year shall be the sum of £10,000 together with an additional £2,000 for each description of product in respect of which a marketing authorisation or product licence is held by the authorisation or licence holder.