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STATUTORY INSTRUMENTS

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**1998 No. 2505**

**The Exchange of Securities (General) (Amendment) Rules 1998**

**Lodgment of acceptance forms with the Treasury**

**4.** In rule 5—

- (a) for “**5** Acceptances” there shall be substituted “**5—(1)** Subject to paragraph (2) of this Rule, acceptances”; and
- (b) at the end there shall be inserted the following new paragraph—

“(2) An acceptance form may be lodged with the Treasury for onward transmission to the person to whom the acceptance is required to be lodged by paragraph (1) of this Rule, and where the terms of issue of the old security or, as the case may be, the notice offering exchange or inviting applications for exchange require an acceptance to be lodged by any particular time it shall be sufficient if the acceptance is lodged with the Treasury by that time.”.