
STATUTORY INSTRUMENTS

1998 No. 523

SOCIAL SECURITY

**The Social Security (Contributions)
Amendment Regulations 1998**

<i>Made</i>	- - - -	<i>3rd March 1998</i>
<i>Laid before Parliament</i>		<i>10th March 1998</i>
<i>Coming into force</i>	- -	<i>6th April 1998</i>

The Secretary of State for Social Security, in exercise of powers conferred by sections 5 and 175(1) to (3) of the Social Security Contributions and Benefits Act 1992⁽¹⁾ and of all other powers enabling her in that behalf, hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Social Security (Contributions) Amendment Regulations 1998 and shall come into force on 6th April 1998.

Amendment of the Social Security (Contributions) Regulations 1979

2. In regulation 7 of the Social Security (Contributions) Regulations 1979 (lower and upper earnings limits for Class 1 contributions)⁽²⁾—

- (a) for “6th April 1997”, substitute “6th April 1998”; and
- (b) for “£62” and “£465”, substitute “£64” and “£485” respectively.

Signed by authority of the Secretary of State for Social Security.

3rd March 1998

John Y. Denham
Parliamentary Under-Secretary of State,
Department of Social Security

(1) 1992 c. 4.

(2) S.I.1979/591; the relevant amending instrument is S.I. 1997/575.

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations further amend the Social Security (Contributions) Regulations 1979 (“the Contributions Regulations”).

Regulation 2 amends regulation 7 of the Contributions Regulations by increasing the weekly lower and upper earnings limits for Class 1 contributions for the tax year beginning on 6th April 1998. The lower earnings limit is increased from £62 to £64 and the upper earnings limit from £465 to £485.

Regulation 2 of these Regulations is made under section 5 of the Social Security Contributions and Benefits Act 1992 and the proposals for it are exempt from reference to the Social Security Advisory Committee by virtue of section 172(3) of, and paragraph 4 of Part I of Schedule 7 to, the Social Security Administration Act 1992 (c. 5).

This instrument does not impose any new costs on business. The lower and upper earnings limits increase broadly in line with the rise in price inflation.