
STATUTORY INSTRUMENTS

1998 No. 756

INHERITANCE TAX

The Inheritance Tax (Indexation) Order 1998

Made - - - - 17th March 1998

The Treasury, in pursuance of section 8(4) of the Inheritance Tax Act 1984⁽¹⁾, hereby make the following Order:

(1) 1984 c. 51. Section 8 was amended by section 101(3) of, and paragraph 3 of Schedule 19 to, the Finance Act 1986 (c. 41) (subject to Part II of Schedule 19 to that Act), section 136(3) of, and Part X of Schedule 14 to, the Finance Act 1988 (c. 39) and section 197 of the Finance Act 1993 (c. 34), and by paragraph 21 of Schedule 2 to the Transfer of Functions (Registration and Statistics) Order 1996 (S.I.1996/273). Section 8(1) was disapplied in relation to chargeable transfers made in the years beginning 6th April 1992, 6th April 1993, 6th April 1994, 6th April 1996 and 6th April 1997 by section 72(2) of the Finance (No. 2) Act 1992 (c. 48), section 196 of the Finance Act 1993, section 246 of the Finance Act 1994 (c. 9), section 183(2) of the Finance Act 1996 (c. 8) and section 93(2) of the Finance Act 1997 (c. 16) respectively. By virtue of section 100(1) and (2) of the Finance Act 1986, on and after 25th July 1986 the Capital Transfer Tax Act 1984 may be cited as the Inheritance Tax Act 1984, and any reference in that Act to capital transfer tax is to have effect as a reference to inheritance tax, except where the reference relates to a liability arising before 25th July 1986.