
STATUTORY INSTRUMENTS

1998 No. 799

The Education (Grant-maintained and Grant-maintained Special Schools) (Finance) Regulations 1998

PART 2

MAINTENANCE GRANT

Transitional funding

9.—(1) The funding authority shall determine an amount for transitional funding which is equal to the amount, if any, by which the school's protected level of funding in respect of the preceding financial year, determined in accordance with Schedule 2, is greater than the school's adjusted maintenance grant for the financial year in question, determined in accordance with Schedule 2.

(2) Where it appears to the funding authority that, by reason of the particular circumstances of the school, the amount determined in accordance with paragraph (1) is too low, they may, after consultation with the local education authority and the governing body of the school, increase it by such amount as they consider to be fair and reasonable having regard to all the circumstances of the case.