
EXPLANATORY NOTE

(This note is not part of the Order)

This Order transfers to the Commission for the New Towns any residual property, rights and liabilities of the eight urban development corporations (“the Corporations”) remaining in England (article 2). It is proposed that the Corporations will be dissolved on 1st July 1998.

The Order makes consequential amendments to section 36 of the New Towns Act 1981 regarding the functions of the Commission (article 3).

The Order modifies section 166 of the Local Government, Planning and Land Act 1980 so that property, rights and liabilities enabling the Corporations to discharge their remaining functions, need not be transferred to the Commission until the Corporations are dissolved (articles 2(3) and 4(1)). Any remaining expenses of the Corporations will be defrayed by the Commission (article 4(2)).