

SCHEDULE 6

CURRENT MODEL CLAUSES FOR SEAWARD PRODUCTION LICENCES
DERIVING FROM SCHEDULE 5 TO THE PETROLEUM (PRODUCTION)
REGULATIONS 1982 AS IT FROM TIME TO TIME HAD EFFECT

PART II

Term of licence

3. This licence unless sooner determined under any of the provisions hereof shall be and continue in force for the term of six years next after 19 (hereinafter called “the initial term”); but if the terms and conditions hereof are duly performed and observed and, in particular, if the work programme described in Schedule 4 to this licence has been duly performed, it may be continued for a further term of thirty years as hereinafter provided.