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STATUTORY INSTRUMENTS

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**1999 No. 3459**

**The Local Authorities (Funds) (England)  
(Amendment No. 2) Regulations 1999**

**Discharge of a billing authority's liabilities**

5.—(1) In regulation 3(7) of the 1992 Regulations insert at the beginning “Subject, in the financial year beginning on 1st April 2000, to paragraph (7A) below,”.

(2) After regulation 3(7) of the 1992 Regulations insert the following paragraph:

“(7A) Any amount so calculated by an authority in accordance with paragraphs 6(5), 6(6) or 6(7) of Schedule 2 to these Regulations shall be paid by a billing authority to the Greater London Authority in no more than 8 instalments during the financial year beginning on 1st April 2000 provided that—

- (a) the first and final instalments are paid in that year no later than 6th July and 31st March respectively, and
- (b) there are an equal number of days between each instalment.”

(3) In regulation 3(8) of the 1992 Regulations, after “paragraph (7)(b)” insert “or (7A)(b)”.