
STATUTORY INSTRUMENTS

1999 No. 3459

**The Local Authorities (Funds) (England)
(Amendment No. 2) Regulations 1999**

Discharge of a relevant major precepting authority's liabilities

6.—(1) In regulation 12(2) of the 1992 Regulations insert at the beginning “Subject, in the financial year beginning on 1st April 2000, to paragraph (2A) below,”.

(2) After regulation 12(2) of the 1992 Regulations insert the following paragraph:

“(2A) Any amount so calculated by an authority in accordance with paragraphs 6(5), 6(6) or 6(7) of Schedule 2 to these Regulations shall be paid by the Greater London Authority to a billing authority in no more than 8 instalments during the financial year beginning on 1st April 2000 provided that—

- (a) the first and final instalments are paid in that year no later than 6th July and 31st March respectively, and
- (b) there are an equal number of days between each instalment.”

(3) In regulation 12(3) of the 1992 Regulations, after “paragraph (2)(b)” insert “or (2A)(b)”.