

SCHEDULE

PART II

UNDERTAKING BY OVERSEAS INSURER – PRE 6TH APRIL 2000 INSURANCES

3. The terms of the undertaking referred to in regulation 12(1)(c)(i) are that the overseas insurer undertakes, within three months after the end of each [^{F1}tax year], ^{F2}... to supply to the [^{F3}Board] the information referred to in paragraph 6 about relevant events occurring in that [^{F1}tax year]^{F4}... in connection with a policy or contract held by a policy holder where to the best of the overseas insurer's information and belief the policy holder was resident in the United Kingdom immediately before the relevant event occurred.

Textual Amendments

- F1** Words in Sch. para. 3 substituted (27.10.2008) by [The Overseas Insurers \(Tax Representatives\) \(Amendment\) Regulations 2008 \(S.I. 2008/2626\)](#), regs. 1, **7(4)(a)**
- F2** Words in Sch. para. 3 omitted (27.10.2008) by virtue of [The Overseas Insurers \(Tax Representatives\) \(Amendment\) Regulations 2008 \(S.I. 2008/2626\)](#), regs. 1, **7(4)(b)**
- F3** Word in Sch. para. 3 substituted (27.10.2008) by [The Overseas Insurers \(Tax Representatives\) \(Amendment\) Regulations 2008 \(S.I. 2008/2626\)](#), regs. 1, **7(4)(c)**
- F4** Words in Sch. para. 3 omitted (27.10.2008) by virtue of [The Overseas Insurers \(Tax Representatives\) \(Amendment\) Regulations 2008 \(S.I. 2008/2626\)](#), regs. 1, **7(4)(d)**

Commencement Information

- I1** Sch. para. 3 in force at 6.4.1999, see [reg. 1](#)

4. For the purposes of this undertaking a relevant event is a chargeable event within the meaning of [^{F5}Chapter 9 of Part 4 of ITTOIA 2005]–

- (a) in respect of which an insurer is under an obligation to deliver a certificate under [^{F6}section 552 (as read with section 552ZA)];
- (b) which occurs three months or more after section 552A first applies to the overseas insurer;
- (c) which is the last such event to occur in relation to the policy or contract;
- [^{F7}(d) by reason of which the aggregate sum payable, or other benefits to be conferred, by the overseas insurer exceeds twice the basic rate limit for the tax year in which it occurs.]

Textual Amendments

- F5** Words in Sch. para. 4 substituted (27.10.2008) by [The Overseas Insurers \(Tax Representatives\) \(Amendment\) Regulations 2008 \(S.I. 2008/2626\)](#), regs. 1, **7(5)(a)**
- F6** Words in Sch. para. 4(a) substituted (with effect in accordance with reg. 1 of the amending S.I.) by [The Overseas Insurers \(Tax Representatives\) \(Amendment\) Regulations 2002 \(S.I. 2002/443\)](#), regs. 1, 7 (with reg. 10)
- F7** Sch. para. 4(d) substituted (27.10.2008) by [The Overseas Insurers \(Tax Representatives\) \(Amendment\) Regulations 2008 \(S.I. 2008/2626\)](#), regs. 1, **7(5)(b)**

Commencement Information

- I2** Sch. para. 4 in force at 6.4.1999, see [reg. 1](#)

Changes to legislation: There are currently no known outstanding effects for the The Overseas Insurers (Tax Representatives) Regulations 1999, PART II. (See end of Document for details)

5. In determining whether the aggregate sum payable, or other benefits to be conferred, by reason of a relevant event exceeds twice the basic rate limit for [^{F8}the tax year in which it occurs], ^{F9} ... all sums payable and benefits to be conferred are to be taken into account which are payable or to be conferred by reason of relevant events occurring in [^{F10}that tax year]^{F11} ... in connection with policies or contracts—

- (a) under which immediately before the relevant event in question the same insurer has obligations, and
- (b) which are held by the same policy holder.

Textual Amendments

- F8** Words in Sch. para. 5 substituted (27.10.2008) by [The Overseas Insurers \(Tax Representatives\) \(Amendment\) Regulations 2008 \(S.I. 2008/2626\)](#), regs. 1, **7(6)(a)**
- F9** Words in Sch. para. 5 omitted (27.10.2008) by virtue of [The Overseas Insurers \(Tax Representatives\) \(Amendment\) Regulations 2008 \(S.I. 2008/2626\)](#), regs. 1, **7(6)(b)**
- F10** Words in Sch. para. 5 substituted (27.10.2008) by [The Overseas Insurers \(Tax Representatives\) \(Amendment\) Regulations 2008 \(S.I. 2008/2626\)](#), regs. 1, **7(6)(c)**
- F11** Words in Sch. para. 5 omitted (27.10.2008) by virtue of [The Overseas Insurers \(Tax Representatives\) \(Amendment\) Regulations 2008 \(S.I. 2008/2626\)](#), regs. 1, **7(6)(d)**

Commencement Information

- I3** Sch. para. 5 in force at 6.4.1999, see [reg. 1](#)

6. The information referred to in this paragraph is—

- (a) the name and address of the policy holder;
- (b) any unique identifying designation given to the policy or contract in connection with which a relevant event has occurred;
- (c) the date and nature of each such relevant event;
- (d) the aggregate of the sums payable, or other benefits to be conferred, as a result of all such relevant events.

Commencement Information

- I4** Sch. para. 6 in force at 6.4.1999, see [reg. 1](#)

Changes to legislation:

There are currently no known outstanding effects for the The Overseas Insurers (Tax Representatives) Regulations 1999, PART II.