

APPENDIX
SCHEME FOR THE ADMINISTRATION OF
THE CHARITY KNOWN AS EPSOM COLLEGE
POWERS

Powers

4. In furtherance of that Object but not further or otherwise the Council shall have the following powers:

(1) Power to transfer parts of its undertaking (excepting any of its assets which represent permanent endowment) and any assets acquired by the Charity after the date of this Scheme to any subsidiary companies of the Charity.

(2) Power to sell lease or otherwise dispose of all or any part of the Charity's property. (The Council shall comply with the restrictions on disposal imposed by section 36 of the Charities Act 1993, unless the sale, lease or disposal is excepted from these restrictions by section 36(9)(b) or (c) or (10) of that Act.)

(3) Power to make grants in furtherance of the objects of the Charity.

(4) Power to insure against public liability and, if appropriate, employers' liability, and to insure the buildings of the Charity to their full value against fire and other usual risks (except to the extent that the buildings are insured against any of these risks by a tenant or a subsidiary company of the Charity).

(5) Power to pay reasonable remuneration to any Member of the Council who possesses special skills and knowledge required by the Charity for its proper administration for work of that nature done by him or her when instructed by the other Members to act on behalf of the Charity, provided that:

(a) the Member shall withdraw from any meeting of the Council whilst his or her own instruction or remuneration is being discussed;

(b) at no time shall a majority of the Members benefit under this provision.

(6) Power to raise funds.

(7) Power to borrow money and give security for loans.

(8) Power to acquire or hire property of any kind.

(9) Power to make grants or loans of money and to give guarantees.

(10) Power to set aside funds for special purposes or as reserve against future expenditure.

(11) Power, subject to sub-clause (5), to employ paid or unpaid agents, staff or advisers.

(12) Power to establish subsidiary companies to assist the Charity in the fulfilment of its objects or to act as an agent for the Charity and to act as a member (including a sole member) of subsidiary companies.