
STATUTORY INSTRUMENTS

2000 No. 2545

The Social Security Amendment (Capital Limits and Earnings Disregards) Regulations 2000

Capital limits

- 2.—(1) In the Income Support Regulations ^{M1}—
- (a) in regulation 41(1) (capital treated as income), after the figure “£8,000” there shall be inserted the words “ or, in a case where regulation 45(aa) applies, £12,000 ”;
 - (b) in regulation 45 (capital limit)—
 - (i) in paragraph (a), after the word “paragraph” there shall be inserted the words “ (aa) or ”;
 - (ii) after paragraph (a), there shall be inserted the following paragraph—

“(aa) where the circumstances prescribed in regulation 53(1ZA) apply in the claimant’s case, the prescribed amount is £12,000.”;
 - (c) in regulation 53 (calculation of tariff income from capital)—
 - (i) in paragraph (1), after the word “paragraph” there shall be inserted the words “ (1ZA) or ”;
 - (ii) after paragraph (1) there shall be inserted the following paragraph—

“(1ZA) Where the claimant—

 - (a) is aged 60 or over or has a partner who is aged 60 or over;
 - (b) is not a person to whom the circumstances prescribed in paragraph (1B) apply; and
 - (c) has capital which, calculated in accordance with this Part, exceeds £6,000, that capital shall be treated as equivalent to a weekly income of £1 for each complete £250 in excess of £6,000 but not exceeding £12,000.”;
 - (iii) in both paragraphs (2) and (3), after “(1)” there shall be inserted “ , (1ZA) ”.
- (2) In the Jobseeker’s Allowance Regulations ^{M2}—
- (a) in regulation 104(1) (capital treated as income), after the figure “£8,000” there shall be inserted the words “ or, in a case where regulation 107(aa) applies, £12,000 ”;
 - (b) in regulation 107 (capital limit)—
 - (i) in paragraph (a), after the word “paragraph” there shall be inserted the words “ (aa) or ”;
 - (ii) after paragraph (a), there shall be inserted the following paragraph—

“(aa) where the circumstances prescribed in regulation 116(1ZA) apply in the claimant’s case, the prescribed amount is £12,000.”;
 - (c) in regulation 116 (calculation of tariff income from capital)—

Changes to legislation: There are currently no known outstanding effects for the The Social Security Amendment (Capital Limits and Earnings Disregards) Regulations 2000, Section 2. (See end of Document for details)

(i) in paragraph (1), after the word “paragraph” there shall be inserted the words “(1ZA) or”;

(ii) after paragraph (1) there shall be inserted the following paragraph—

“(1ZA) Where the claimant—

- (a) is aged 60 or over or has a partner who is aged 60 or over;
- (b) is not a person to whom the circumstances prescribed in paragraph (1B) apply; and
- (c) has capital which, calculated in accordance with this Part, exceeds £6,000, that capital shall be treated as equivalent to a weekly income of £1 for each complete £250 in excess of £6,000 but not exceeding £12,000.”;

(iii) in both paragraphs (2) and (3), after “(1)” there shall be inserted “,(1ZA)”.

^{F1}(3)

^{F1}(4)

<p>Textual Amendments</p> <p>F1 Reg. 2(3)(4) revoked (6.3.2006) by The Housing Benefit and Council Tax Benefit (Consequential Provisions) Regulations 2006 (S.I. 2006/217), reg. 1(1), Sch. 1 (with regs. 2, 3, Sch. 3, Sch. 4)</p> <hr/> <p>Marginal Citations</p> <p>M1 The relevant amending instruments are S.I. 1990/671, 1996/462 and 1999/3178.</p> <p>M2 The relevant amending instruments are S.I. 1996/1516, 1997/65 and 1999/2860.</p>

Changes to legislation:

There are currently no known outstanding effects for the The Social Security Amendment (Capital Limits and Earnings Disregards) Regulations 2000, Section 2.