
S T A T U T O R Y I N S T R U M E N T S

2000 No. 2549

TAXES

The Stamp Duty and Stamp Duty Reserve Tax (Definitions of Unit Trust Scheme) (Amendment) Regulations 2000

<i>Made</i>	- - - - -	<i>20th September 2000</i>
<i>Laid before the House of Commons</i>		<i>20th September 2000</i>
<i>Coming into force</i>	- - - - -	<i>11th October 2000</i>

The Treasury, in exercise of the powers conferred on them by paragraph 17 of Schedule 19 to the Finance Act 1999^(a), hereby make the following Regulations:

1. These Regulations may be cited as the Stamp Duty and Stamp Duty Reserve Tax (Definitions of Unit Trust Scheme) (Amendment) Regulations 2000 and shall come into force on 11th October 2000.

2.—(1) Regulation 3 of the Stamp Duty and Stamp Duty Reserve Tax (Definitions of Unit Trust Scheme) Regulations 1988^(b) is amended as follows.

(2) After paragraph (b) insert “or

(c) an employee share ownership plan approved under Schedule 8 to the Finance Act 2000^(c).”.

Greg Pope
Jim Dowd

20th September 2000

Two of the Lords Commissioners of Her Majesty’s Treasury

(a) 1999 c. 16.
(b) S.I. 1988/268.
(c) 2000 c. 17.

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations amend the Stamp Duty and Stamp Duty Reserve Tax (Definitions of Unit Trust Scheme) Regulations 1988 (S.I. 1988/268) so as to provide that an employee share ownership plan approved under Schedule 8 to the Finance Act 2000 (c. 17) is not a unit trust scheme for the purposes of Part VII of the Finance Act 1946 (c. 64) or Part III of the Finance (No. 2) Act (Northern Ireland) 1946 (c. 17 (N.I.)) (unit trust schemes).

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