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**2000 No. 2550**
**TAXES**
**The Capital Gains Tax (Definition of Unit Trust Scheme)  
(Amendment) Regulations 2000**

<i>Made</i> - - - - -	<i>20th September 2000</i>
<i>Laid before the House of Commons</i>	<i>20th September 2000</i>
<i>Coming into force</i> - - - - -	<i>11th October 2000</i>

The Treasury, in exercise of the powers conferred on them by section 99(3) of the Taxation of Chargeable Gains Act 1992(a), hereby make the following Regulations:

**1.** These Regulations may be cited as the Capital Gains Tax (Definition of Unit Trust Scheme) (Amendment) Regulations 2000 and shall come into force on 11th October 2000.

**2.—(1)** Regulation 3 of the Capital Gains Tax (Definition of Unit Trust Scheme) Regulations 1988(b) is amended as follows.

(2) After paragraph (b) insert “or

(c) an employee share ownership plan approved under Schedule 8 to the Finance Act 2000(c).”.

*Greg Pope*  
*Jim Dowd*

20th September 2000

Two of the Lords Commissioners of Her Majesty’s Treasury

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(a) 1992 c. 12.  
(b) S.I. 1988/266.  
(c) 2000 c. 17.

**EXPLANATORY NOTE**

*(This note is not part of the Regulations)*

These Regulations amend the Capital Gains Tax (Definition of Unit Trust Scheme) Regulations 1988 (S.I. 1988/266) so as to provide that an employee share ownership plan approved under Schedule 8 to the Finance Act 2000 (c. 17) is not a unit trust scheme for the purposes of the Taxation of Chargeable Gains Act 1992 (c. 12).

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