

**2000 No. 3111 (C. 98)**

**INSURANCE**

**The Policyholders Protection Act 1997 (Commencement  
No. 2) Order 2000**

*Made - - - - - 22nd November 2000*

The Treasury, in exercise of the powers conferred by section 23(3) of the Policyholders Protection Act 1997(a) and now vested in them(b), hereby make the following Order—

1. This Order may be cited as the Policyholders Protection Act 1997 (Commencement No. 2) Order 2000.
2. The following sections of the Policyholders Protection Act 1997 shall come into force on 23rd November 2000:—
  - (a) section 4 (deferment of payment); and
  - (b) section 5 (operation of the “cost test”).

*Greg Pope  
Jim Dowd*

22nd November 2000

Two of the Lords Commissioners of Her Majesty’s Treasury

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(a) 1997 c. 18.

(b) A reference to the “Treasury” was substituted for the reference to the “Secretary of State” in section 23(3) of the Policyholders Protection Act 1997 by article 8 of, and paragraphs 126 and 127 of the Schedule to, the Transfer of Functions (Insurance) Order 1997 (S.I. 1997/2781).

## EXPLANATORY NOTE

*(This note is not part of the Order)*

This Order brings into force on 23rd November 2000 sections 4 and 5 of the Policyholders Protection Act 1997 which amend section 16 of the Policyholders Protection Act 1975 by inserting references to deferring payments of liabilities, and by inserting provisions relating to the operation of the cost test to be performed by the Policyholders Protection Board.

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