2000 No. 648

GOVERNMENT TRADING FUNDS

The Buying Agency Trading Fund (Amendment) Order 2000

Made - - - - -8th March 2000Laid before Parliament8th March 2000Coming into force - -1st April 2000

The Chancellor of the Duchy of Lancaster, in exercise of the powers conferred on her by sections 1(1) and 6(1) of the Government Trading Funds Act 1973(a) and of all other powers enabling her in that behalf, with the concurrence of the Treasury, hereby makes the following Order—

Citation and commencement

1. This Order may be cited as the Buying Agency Trading Fund (Amendment) Order 2000 and shall come into force on 1st April 2000.

Amendment

2. In Article 4 of the Buying Agency Trading Fund Order 1991(**b**) for "the Chancellor of the Duchy of Lancaster" substitute "the Treasury".

8th March 2000

Marjorie Mowlam Chancellor of the Duchy of Lancaster

We concur

Bob Ainsworth
Greg Pope

8th March 2000

Two of the Lords Commissioners of Her Majesty's Treasury

⁽a) 1973 c. 63; the 1973 Act was amended by the Government Trading Act 1990 (c. 30) and the 1973 Act as so amended is set out in Schedule 1 to the 1990 Act; section 2 was further amended by section 119 of the Finance Act 1991 (c. 31) and by section 210 of, and Schedule 22 to, the Finance Act 1993 (c. 34) which amendments are not relevant to this Order.

EXPLANATORY NOTE

(This note is not part of the Order)

This Order amends the Buying Agency Trading Fund Order 1991 by substituting in Article 4 a reference to the Treasury for the reference to the Chancellor of the Duchy of Lancaster, thereby making the Treasury the authorised lender to the Fund. The Order is consequential upon the transfer of the Buying Agency from the Cabinet Office to the Office of Government Commerce in the Treasury.



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