2000 No. 760

SOCIAL SECURITY

The Social Security (Contributions) (Re-rating) Consequential Amendment Regulations 2000

Made	15th March 2000
Laid before Parliament	16th March 2000
Coming into force	6th April 2000

The Treasury, with the concurrence of the Secretary of State for Social Security, in exercise of the powers conferred on them by sections 117(1) and 175(1) to (3) of the Social Security Contributions and Benefits Act 1992(a) and of all other powers enabling them in that behalf, by this instrument, which contains only provisions in consequence of an order under section 141 of the Social Security Administration Act 1992(b), hereby make the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Social Security (Contributions) (Re-rating) Consequential Amendment Regulations 2000 and shall come into force on 6th April 2000 immediately after the coming into force of the Social Security (Contributions) (Re-rating and National Insurance Funds Payments) Order 2000(c).

Amendment of the Social Security (Contributions) Regulations 1979

2. In regulation 98 of the Social Security (Contributions) Regulations 1979(d) (modification of provisions of the Social Security Contributions and Benefits Act 1992 in relation to share fishermen), in paragraph (c) (weekly rate of any Class 2 contributions payable by share fishermen) for "£7.20" substitute "£2.65".

Bob Ainsworth
Greg Pope14th March 2000Two of the Lords Commissioners of Her Majesty's Treasury

The Secretary of State for Social Security hereby concurs

Alistair Darling Signed by authority of the Secretary of State for Social Security

15th March 2000

⁽a) 1992 c. 4. Section 117(1) was amended by paragraph 68 of Schedule 7 to the Social Security Act 1998 (c. 14) and by paragraph 23 of Schedule 3, and paragraph 6 of Schedule 7, to the Social Security Contributions (Transfer of Functions, etc.) Act 1999 (c. 2). Subsection (1) of section 175 was amended, and subsection (1A) of that section was inserted, by paragraph 29 of Schedule 3 to the Social Security Contributions (Transfer of Functions, etc.) Act 1999.

⁽b) 1992 c. 5. Section 141 was amended by paragraph 44 of Schedule 3 to the Social Security Contributions (Transfer of Functions, etc.) Act 1999. See section 176 of the Social Security Contributions and Benefits Act 1992.

⁽c) S.I. 2000/755.

⁽d) S.I. 1979/591; the relevant amending instruments are S.I. 1996/2367 and 1999/361.

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations further amend regulation 98 of the Social Security (Contributions) Regulations 1979 (which relates to share fishermen). The Regulations amend paragraph (c) of that regulation by altering the special rate of any Class 2 contributions payable by share fishermen from $\pounds7.20$ to $\pounds2.65$.

These Regulations do not impose any new costs on business.

£1.00

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