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STATUTORY INSTRUMENTS

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**2000 No. 949**

**The Railways (Rateable Values) (England) Order 2000**

**Recalculation factor**

5.—(1) Where, in relation to a relevant year, the figure produced by the formula—

$$\frac{k - K}{K}$$

in relation to a relevant hereditament is less than minus 0.05 or greater than 0.05, the recalculation factor in relation to that hereditament for that and every subsequent year is the figure produced by the formula—

$$T \left( \frac{k - K}{K} \right)$$

(2) In any other case the recalculation factor is 0.

(3) For the purposes of paragraph (1)—

k is the estimated relevant track length as at 31st March in the relevant preceding year;

K is the estimated relevant track length as at 31st March 2000;

T has the same meaning as in the definition of “the standard formula” in article 2(1).