

SCHEDULE 3

PAYMENTS TO BE DISREGARDED IN THE CALCULATION OF EARNINGS FOR THE PURPOSES OF EARNINGS-RELATED CONTRIBUTIONS

PART IV

PAYMENTS BY WAY OF SPECIFIC ASSETS NOT DISREGARDED AS PAYMENTS IN KIND

[^{F1} Securities

1. Securities.]

Textual Amendments

- F1** Sch. 3 para. 1 heading substituted (1.9.2003) by [The Social Security \(Contributions\) \(Amendment No. 5\) Regulations 2003 \(S.I. 2003/2085\)](#), regs. 1, **11(a)**

Here “company” includes—

- (a) any body corporate constituted under the law of, or of any part of, the United Kingdom or of any other country or territory and also any unincorporated body constituted under the law of a country or territory outside the United Kingdom; and
- (b) any body incorporated under the law of, or of any part of, the United Kingdom relating to a building society within the meaning of section 119(1) of the Building Societies Act 1986 ^{F2} or an industrial and provident society registered, or deemed to be registered, under the Industrial and Provident Societies Act 1965 ^{F3} or the Industrial and Provident Societies Act (Northern Ireland) 1969 ^{F4}.

Textual Amendments

- F2** 1986 c. 53.
F3 1965 c. 12.
F4 1969 c. 24 (N.I.).

Textual Amendments

- F2** 1986 c. 53.
F3 1965 c. 12.
F4 1969 c. 24 (N.I.).

Certain debentures and other securities for loans

^{F5}2.

Status: Point in time view as at 14/12/2022.

Changes to legislation: There are currently no known outstanding effects for the The Social Security (Contributions) Regulations 2001, PART IV. (See end of Document for details)

Textual Amendments

F5 Sch. 3 paras. 2-5 omitted (1.9.2003) by virtue of [The Social Security \(Contributions\) \(Amendment No. 5\) Regulations 2003 \(S.I. 2003/2085\)](#), regs. 1, **11(b)**

Loans stocks of public and local authorities

F5 **3.**

Textual Amendments

F5 Sch. 3 paras. 2-5 omitted (1.9.2003) by virtue of [The Social Security \(Contributions\) \(Amendment No. 5\) Regulations 2003 \(S.I. 2003/2085\)](#), regs. 1, **11(b)**

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Textual Amendments

F5 Sch. 3 paras. 2-5 omitted (1.9.2003) by virtue of [The Social Security \(Contributions\) \(Amendment No. 5\) Regulations 2003 \(S.I. 2003/2085\)](#), regs. 1, **11(b)**

Warrants etc for loan stock and debentures

F5 **4.**

Textual Amendments

F5 Sch. 3 paras. 2-5 omitted (1.9.2003) by virtue of [The Social Security \(Contributions\) \(Amendment No. 5\) Regulations 2003 \(S.I. 2003/2085\)](#), regs. 1, **11(b)**

Units in collective investment schemes

F5 **5.**

Textual Amendments

F5 Sch. 3 paras. 2-5 omitted (1.9.2003) by virtue of [The Social Security \(Contributions\) \(Amendment No. 5\) Regulations 2003 \(S.I. 2003/2085\)](#), regs. 1, **11(b)**

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Textual Amendments

F5 Sch. 3 paras. 2-5 omitted (1.9.2003) by virtue of [The Social Security \(Contributions\) \(Amendment No. 5\) Regulations 2003 \(S.I. 2003/2085\)](#), regs. 1, **11(b)**

Options to acquire assets, currency, precious metals or other options

- 6. Options to acquire, or dispose of—
 - (a) currency of the United Kingdom or any other country or territory;
 - (b) gold, silver, palladium or platinum;
 - (c) an asset falling within any other paragraph of this Part of this Schedule;
 - (d) an option to acquire, or dispose of, an asset falling within sub-paragraph (a), (b) or (c).

Contracts for futures

^{F6}7.

Textual Amendments

F6 Sch. 3 paras. 7-8 omitted (1.9.2003) by virtue of [The Social Security \(Contributions\) \(Amendment No. 5\) Regulations 2003 \(S.I. 2003/2085\)](#), regs. 1, **11(c)**

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Textual Amendments

F6 Sch. 3 paras. 7-8 omitted (1.9.2003) by virtue of [The Social Security \(Contributions\) \(Amendment No. 5\) Regulations 2003 \(S.I. 2003/2085\)](#), regs. 1, **11(c)**

Contracts for differences or to secure profit by reference to movements of indices

^{F6}8.

Textual Amendments

F6 Sch. 3 paras. 7-8 omitted (1.9.2003) by virtue of [The Social Security \(Contributions\) \(Amendment No. 5\) Regulations 2003 \(S.I. 2003/2085\)](#), regs. 1, **11(c)**

Alcoholic liquor on which duty has not been paid

9. Any alcoholic liquor, within the meaning of section 1 of the Alcoholic Liquor Duties Act 1979 ^{F7} in respect of which no duty has been paid under that Act.

Status: Point in time view as at 14/12/2022.

Changes to legislation: There are currently no known outstanding effects for the The Social Security (Contributions) Regulations 2001, PART IV. (See end of Document for details)

Textual Amendments

- F7** 1979 c. 4. Section 1 was amended by article 5 of S.I. 1979/241, **section 1(5)** of the Finance Act 1984 (c. 43), **paragraph 1** of Part II of Schedule 1 and Part I of Schedule 14 to the Finance Act 1988 (c. 39) and section 3(1) and (3) of the Finance Act 1993 (c. 34).

Gemstones

10. Any gemstone, including stones such as diamond, emerald, ruby, sapphire, amethyst, jade, opal or topaz and organic gemstones such as amber or pearl, whether cut or uncut and whether or not having an industrial use.

Certificates etc. conferring rights in respect of assets

- 11.** Certificates or other instruments which confer—
- (a) property rights in respect of any asset falling within paragraphs [^{F8}1], 9 or 10;
 - (b) any right to acquire, dispose of, underwrite or convert an asset, being a right to which the holder would be entitled if he held any such asset to which the certificate or instrument relates; or
 - (c) a contractual right, other than an option, to acquire any such asset otherwise than by subscription.

Textual Amendments

- F8** Word in Sch. 3 para. 11(a) substituted (1.9.2003) by The Social Security (Contributions) (Amendment No. 5) Regulations 2003 (S.I. 2003/2085), regs. 1, **11(d)**

Vouchers

- 12.** Any voucher, stamp or similar document—
- (a) whether used singularly or together with other such vouchers, stamps or documents; and
 - (b) which is capable of being exchanged for an asset falling within any other paragraph of this Part.

Status:

Point in time view as at 14/12/2022.

Changes to legislation:

There are currently no known outstanding effects for the The Social Security (Contributions) Regulations 2001, PART IV.