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STATUTORY INSTRUMENTS

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**2001 No. 118**

**INCOME TAX**

**The Personal Pension Schemes (Conversion of Retirement Benefits Schemes) Regulations 2001**

*Made* - - - - 23rd January 2001  
*Laid before the House of*  
*Commons* - - 24th January 2001  
*Coming into force* 6th April 2001

**THE PERSONAL PENSION SCHEMES (CONVERSION OF RETIREMENT BENEFITS SCHEMES) REGULATIONS 2001**

1. Citation and commencement
  2. Interpretation
  3. Application to convert eligible scheme to personal pension scheme
  4. Documents to accompany application
  5. Board's discretion to refuse approval: prescribed descriptions of retirement benefits scheme
  6. Board's discretion to refuse approval: prescribed classes of individual member
  7. Valuation of prescribed member's benefits
  8. Prescribed members whose conversion assets value exceeds permitted amount
  9. Restriction on discretion to approve: conversion of qualifying scheme
  10. Restriction on discretion to approve: controlling directors' death benefits
  11. Restrictions on discretion to approve: lump sum benefits to controlling directors under proposed personal pension scheme
- Signature  
Explanatory Note