

SCHEDULE

PART IV

PERSONS EXEMPT IN RESPECT OF PARTICULAR REGULATED ACTIVITIES

Former members of Lloyd's

46. Any person who ceased to be an underwriting member (within the meaning of Lloyd's Act 1982⁽¹⁾) of Lloyd's before 24th December 1996 is exempt from the general prohibition in respect of any regulated activity of the kind specified by article 10(2) of the Regulated Activities Order (carrying out contracts of insurance) which relates to contracts of insurance that he has underwritten at Lloyd's.

(1) 1982 c. 14.