

**Status:** Point in time view as at 24/02/2010.

**Changes to legislation:** There are currently no known outstanding effects for the The Financial Services and Markets Act 2000 (Exemption) Order 2001. Cross Heading: Schemes established under the Trustee Investments Act 1961. (See end of Document for details)

## SCHEDULE

### PART IV

#### PERSONS EXEMPT IN RESPECT OF PARTICULAR REGULATED ACTIVITIES

*Schemes established under the Trustee Investments Act 1961*

**45.** A person acting in his capacity as manager or operator of a fund established under section 11 of the Trustee Investments Act 1961 <sup>M1</sup> is exempt from the general prohibition in respect of any regulated activity of the kind specified by article 51 of the Regulated Activities Order (establishing etc. a collective investment scheme) which he carries on in relation to that fund.

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**Marginal Citations**

**M1** 1961 c. 62; amended by the [Local Government Act 1963 \(c. 33\)](#) Schedule 8; and by the [Local Government Act 1985 \(c.51\)](#) Schedule 17.

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