
STATUTORY INSTRUMENTS

2001 No. 1227

**The Financial Services and Markets Act 2000
(Professions) (Non-Exempt Activities) Order 2001**

Interpretation

2.—(1) In this Order—

“the Act” means the Financial Services and Markets Act 2000;

“contractually based investment” has the meaning given by article 3(1) of the Regulated Activities Order;

“occupational pension scheme” and “personal pension scheme” have the meaning given by section 1 of the Pension Schemes Act 1993⁽¹⁾;

“the Regulated Activities Order” means the Financial Services and Markets Act 2000 (Regulated Activities) Order 2001⁽²⁾;

“relevant investment” means a security or a contractually based investment;

“security” has the meaning given by article 3(1) of the Regulated Activities Order;

“syndicate” has the meaning given by article 3(1) of the Regulated Activities Order.

(2) For the purposes of this Order, a person is a member of a personal pension scheme if he is a person to or in respect of whom benefits are or may become payable under the scheme.

⁽¹⁾ 1993 c. 48. The definition of “personal pension scheme” in section 1 was amended by the Welfare Reform and Pensions Act 1999 (c. 30), Schedule 2, para. 3(1)(a).

⁽²⁾ S.I.2001/544.