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STATUTORY INSTRUMENTS

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**2001 No. 1228**

The Open-Ended Investment Companies Regulations 2001

PART III  
CORPORATE CODE

*Organs*

**Inspection of directors' service contracts**

- 36.**—(1) Every open-ended investment company must keep at an appropriate place—
- (a) in the case of each director whose contract of service with the company is in writing, a copy of that contract; and
  - (b) in the case of each director whose contract of service with the company is not in writing, a written memorandum setting out its terms.
- (2) All copies and memoranda kept by a company in accordance with paragraph (1) must be kept at the same place.
- (3) The following are appropriate places for the purposes of paragraph (1)—
- (a) the company's head office;
  - (b) the place where the company's register of shareholders is kept; and
  - (c) where the designated person is a director of the company and is a body corporate, the registered or principal office of that person.
- (4) Every copy and memorandum required by paragraph (1) to be kept must be open to the inspection of any shareholder of the company.
- (5) If such an inspection is refused, the court may by order compel an immediate inspection of the copy or memorandum concerned.
- (6) Every copy and memorandum required by paragraph (1) to be kept must be made available by the company for inspection by any shareholder at the company's annual general meeting.
- (7) Paragraph (1) applies to a variation of a director's contract of service as it applies to the contract.