
STATUTORY INSTRUMENTS

2001 No. 1228

The Open-Ended Investment Companies Regulations 2001

PART III
CORPORATE CODE

Organs

No duty to enquire as to capacity etc.

40. Subject to regulation 39(4)(b)(ii), a party to a transaction with an open-ended investment company is not bound to enquire—

- (a) as to whether the transaction is permitted by these Regulations, FSA rules or the company's instrument of incorporation; or
- (b) as to any limitation on the powers referred to in regulation 39(1)(a) or (b).

Status:

Point in time view as at 01/12/2001. This version of this provision has been superseded.

Changes to legislation:

There are currently no known outstanding effects for the The Open-Ended Investment Companies Regulations 2001, Section 40.