
STATUTORY INSTRUMENTS

2001 No. 1228

The Open-Ended Investment Companies Regulations 2001

PART III
CORPORATE CODE

Operation

Contracts: England and Wales

56. Under the law of England and Wales a contract may be made—

- (a) by an open-ended investment company by writing under its common seal; or
- (b) on behalf of such a company, by any person acting under its authority (whether expressed or implied);

and any formalities required by law in the case of a contract made by an individual also apply, unless a contrary intention appears, to a contract made by or on behalf of such a company.