

Changes to legislation: *There are currently no known outstanding effects for the The Open-Ended Investment Companies Regulations 2001, Paragraph 9. (See end of Document for details)*

SCHEDULE 4

SHARE TRANSFERS

Transfer of bearer shares

9. A transfer of title to any bearer share in a company is effected by the transfer from one person to another of the instrument mentioned in regulation 48 which relates to that share.

Changes to legislation:

There are currently no known outstanding effects for the The Open-Ended Investment Companies Regulations 2001, Paragraph 9.