
STATUTORY INSTRUMENTS

2001 No. 1757

INCOME TAX

The General Insurance Reserves (Tax) Regulations 2001

<i>Made</i>	- - - -	<i>8th May 2001</i>
<i>Laid before the House of Commons</i>	- -	<i>8th May 2001</i>
<i>Coming into force</i>		<i>29th May 2001</i>

**THE GENERAL INSURANCE
RESERVES (TAX) REGULATIONS 2001**

1. Citation, commencement and effect
2. Interpretation
3. Recalculation of technical provisions for the purposes of section 107
- 1.1 **Rule 1**
- 2.1 **Rule 2**
- 2.2 The result of this Rule is referred to as “the...
- 3.1 **Rule 3**
- 3.2 Any such payment, bonus, rebate, deemed payment or provision is...
- 4.1 **Rule 4**
- 4.2 Where, or to the extent that, this Rule applies, the...
- 5.1 **Rule 5**
- 5.2 The discount period for any liability shall not extend later...
- 5.3 It shall be assumed for the purposes of this calculation...
- 5.4 The discount rate for the whole of the discount period...
- 5.5 In this Rule— (A) is the average of the gross...
- 5.6 The discount shall in principle be computed separately for each...
- 5.7 Aggregate the discounted liabilities and the result is referred to...
- 6.1 **Rule 6**
- 7.1 **Rule 7**
- 7.2 If the amount of the difference exceeds the margin for...
- 7.3 The result of Rule 7 represents the cumulative excess or...
- 8.1 **Rule 8**
- 8.2 Where there has been no intervening period (as mentioned in...
- 9.1 **Rule 9**
- 9.2 Where the later period of account falls in more than...
- 9.3 The amount of interest so calculated is the amount to...
- 10.1 **Rule 10**

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

4. Provisions supplementing regulation 3
 5. Currency elections
 6. Excluded descriptions of general insurer
 7. “Technical provisions” in relation to an underwriting member
 8. Elections under section 107(4), or paragraph 4(2) of Schedule 24 to the Taxes Act
 9. Generally
- Signature
Explanatory Note