STATUTORY INSTRUMENTS

2001 No. 2264

The Railway Pensions (Designation, Substitution and Miscellaneous Provisions) Order 2001

Termination dates and determination of unfunded obligations

- **4.**—(1) The date which, for the purposes of section 52B of the Transport Act 1980, is to be the termination date in relation to the Article 2 Section is 13th August 2001, and the liability of the Secretary of State to make to the persons administering the Article 2 Section payments under section 52(1) of the Transport Act 1980 in relation to that section shall not continue after that date.
- (2) As at the termination date in relation to the Article 2 Section, the capital value of the unfunded obligations in the case of that section is £18,052,000, such amount having been determined by the Secretary of State.
- (3) The date which, for the purposes of section 52B of the Transport Act 1980, is to be the termination date in relation to the Article 3 Section is 13th August 2001, and the liability of the Secretary of State to make to the persons administering the Article 3 Section payments under section 52(1) of the Transport Act 1980 in relation to that section shall not continue after that date.
- (4) As at the termination date in relation to the Article 3 Section, the capital value of the unfunded obligations in the case of that section is £114,000, such amount having been determined by the Secretary of State.