
STATUTORY INSTRUMENTS

2001 No. 2264

TRANSPORT

**The Railway Pensions (Designation, Substitution
and Miscellaneous Provisions) Order 2001**

<i>Made</i>	- - - - -	<i>20th June 2001</i>
<i>Laid before Parliament</i>		<i>21st June 2001</i>
<i>Coming into force</i>		<i>13th July 2001</i>

**THE RAILWAY PENSIONS (DESIGNATION, SUBSTITUTION
AND MISCELLANEOUS PROVISIONS) ORDER 2001**

1. Citation, commencement and interpretation
 2. The Article 2 Section
 3. The Article 3 Section
 4. Termination dates and determination of unfunded obligations
 5. Payments in respect of unfunded obligations
 6. Position if Sections are wound up
 7. Amendment of the 1994 Order
 8. Amendment of the 1995 Order
- Signature

**SCHEDULE 1 — PAYMENTS OF CAPITAL AND INTEREST IN RESPECT OF
THE SUM OF THE CAPITAL VALUES SPECIFIED IN ARTICLE
4(2) AND (4)**

1. (1) In this Schedule— “outstanding balance”, in relation to any...
2. (1) Subject to the provisions of paragraphs 4 and 11,...
3. (1) Subject to the provisions of paragraphs 4 and 11,...
4. (1) Subject to the following provisions of this paragraph, if...
5. (1) Interest shall accrue from 13th August 2001 to 13th...
6. (1) Subject to the provisions of paragraph 8, during each...
7. (1) A proportion of the interest (“the total of the...
8. (1) During each relevant period from 13th October immediately following...
9. (1) The amount of any payment required to be paid...
10. Subject to the provisions of paragraph 11, where, in respect...
11. (1) If, on any relevant date in relation to any...

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

12. On 14th October 2094 the Secretary of State shall pay...

SCHEDULE 2 — AMENDMENTS OF THE RAILWAY PENSIONS
(SUBSTITUTION) ORDER 1994

1. In this Schedule, unless the context otherwise requires, any reference...
2. Schedule 2 to the 1994 Order shall be amended in...
3. In paragraph 1(1) before the definition of “outstanding balance” there...
4. In paragraph 2(3), for the definition of “relevant amounts”, there...
5. In paragraph 3(7), for the definition of “relevant amounts”, there...
6. In paragraph 4, for sub-paragraphs (4) and (5) there shall...
7. In paragraph 7— (a) in sub-paragraph (2), for the definition...

SCHEDULE 3 — AMENDMENTS OF THE RAILWAY PENSIONS
(SUBSTITUTION AND MISCELLANEOUS PROVISIONS)
ORDER 1995

1. In this Schedule, unless the context otherwise requires, any reference...
2. Schedule 2 to the 1995 Order shall be amended in...
3. In paragraph 1(1) before the definition of “outstanding balance” there...
4. In paragraph 2(3), for the definition of “relevant amounts”, there...
5. In paragraph 3(7), for the definition of “relevant amounts”, there...
6. In paragraph 4, for sub-paragraphs (4) and (5) there shall...
7. In paragraph 7— (a) in sub-paragraph (2), for the definition...

Explanatory Note