STATUTORY INSTRUMENTS

2001 No. 2301

DAMAGES, ENGLAND AND WALES DAMAGES, NORTHERN IRELAND

The Damages (Personal Injury) Order 2001

Made - - - - 25th June 2001
Laid before Parliament 27th June 2001
Coming into force - - 28th June 2001

The Lord Chancellor, in exercise of the powers conferred upon him by section 1 of the Damages Act 1996(1), having consulted the Government Actuary and the Treasury in accordance with section 1(4) of that Act, makes the following Order:

- 1. This Order may be cited as the Damages (Personal Injury) Order 2001 and shall come into force on 28th June 2001.
 - 2. The rate of return referred to in section 1(1) of the Damages Act 1996 shall be 2.5 per cent.

Dated 25th June 2001

Irvine of Lairg, C

EXPLANATORY NOTE

(This note is not part of the Order)

This Order prescribes 2.5% as the rate of return which, under section 1 of the Damages Act 1996, courts are required to take into account when calculating damages for future pecuniary loss in an action for personal injury.