### STATUTORY INSTRUMENTS

## 2001 No. 251

# The Pig Industry Restructuring (Capital Grant) Scheme 2001

## Interpretation

2.—(1) In this Scheme, unless the context otherwise requires—

[F1"bank" means—

- (i) a person who has permission under Part 4 of the Financial Services and Markets Act 2000 to accept deposits,
- (ii) F2.....
- (iii) the National Savings Bank,
- (iv) a municipal bank, that is to say a company which was, immediately before the repeal of the Banking Act 1987, exempted from the prohibition in section 3 of that Act by virtue of section 4(1) of, and paragraph 4 of Schedule 2 to, that Act, or
- (v) a credit union within the meaning of the Credit Unions Act 1979;]
- "business plan" means a detailed plan setting out the objectives of the business, the strategy and tactics to achieve those objectives, estimates as to the financial and other circumstances of the business in the event that the objectives are achieved and the investment required to achieve those objectives;
- "Non-Capital Grant Scheme" means the Pig Industry Restructuring (Non-Capital Grant) Scheme 2001(1);
- "pig production" means any form of pig production including breeding, rearing and finishing.
- [F3(1A) The definition of "bank" in sub-paragraph (1) must be read with—
  - (a) section 22 of the Financial Services and Markets Act 2000;
  - (b) any relevant order made under that section; and
  - (c) Schedule 2 to that Act.]
- (2) In this Scheme, any reference to—
  - (a) a numbered paragraph is a reference to the paragraph in this Scheme so numbered;
  - (b) a numbered sub-paragraph (with no corresponding reference to a specific paragraph) is a reference to the sub-paragraph so numbered in the paragraph in which the reference appears.
- F1 Words in para. 2(1) substituted (1.12.2001) by The Financial Services and Markets Act 2000 (Consequential Amendments and Repeals) Order 2001 (S.I. 2001/3649), arts. 1, 604(2)
- Words in para. 2(1) omitted (31.12.2020) by virtue of The EEA Passport Rights (Amendment, etc., and Transitional Provisions) (EU Exit) Regulations 2018 (S.I. 2018/1149), reg. 1(3), Sch. para. 48 (with reg. 4); 2020 c. 1, Sch. 5 para. 1(1)

F3 Para. 2(1A) inserted (1.12.2001) by The Financial Services and Markets Act 2000 (Consequential Amendments and Repeals) Order 2001 (S.I. 2001/3649), arts. 1, 604(3)

Changes to legislation:
There are currently no known outstanding effects for the The Pig Industry Restructuring (Capital Grant) Scheme 2001, Section 2.