
STATUTORY INSTRUMENTS

2001 No. 2511

The Financial Services and Markets Act 2000
(EEA Passport Rights) Regulations 2001

PART II

Exercise of Passport Rights by EEA Firms

Cancellation of qualification for authorisation

EEA firms ceasing to carry on regulated activities in the United Kingdom

8. Where an EEA firm which is qualified for authorisation under Schedule 3—
- (a) has ceased, or is to cease to carry on regulated activities in the United Kingdom, and
 - (b) gives notice of that fact to the Authority,

the notice is to be treated as a request for cancellation of the firm's qualification for authorisation under Schedule 3 (and hence as a request under section 34(2) of the Act).