

2001 No. 2586

RATING AND VALUATION, ENGLAND

**The Non-Domestic Rating (Stud Farms) (England)
Order 2001**

Made - - - - - *17th July 2001*

Laid before Parliament *24th July 2001*

Coming into force - - *15th August 2001*

The Secretary of State for Transport, Local Government and the Regions, in exercise of the powers conferred on him by paragraph 2A(2)(a) of Schedule 6 to the Local Government Finance Act 1988(a) and of all other powers enabling him in that behalf, hereby makes the following Order:

Citation, extent and commencement

1. This Order, which extends to England only, may be cited as the Non-Domestic Rating (Stud Farms) (England) Order 2001, and shall come into force on 15th August 2001.

Specified amount—deduction in rateable value

2. £3,000 is the amount specified for the purposes of paragraph 2A of Schedule 6 to the Local Government Finance Act (deduction from valuation of hereditaments used for breeding horses, etc.).

Revocation

3. The Non-Domestic Rating (Stud Farms) Order 1989(b) is hereby revoked.

Signed by authority of the Secretary of State
for Transport, Local Government and the Regions

Nick Raynsford
Minister of State,
Department for Transport, Local
Government and the Regions

17th July 2001

(a) 1988 c. 41. Paragraph 2A of Schedule 6 was inserted by paragraph 38(11) of Schedule 5 to the Local Government and Housing Act 1989 (c. 42). The powers are devolved in relation to Wales to the National Assembly for Wales; *see* the reference to the Local Government Finance Act 1988 in Schedule 1 to the National Assembly for Wales (Transfer of Functions) Order 1999 (S.I. 1999/672).

(b) S.I. 1989/2331.

EXPLANATORY NOTE

(This note is not part of the Order)

Paragraph 2A of Schedule 6 to the Local Government Finance Act 1988, inserted by paragraph 38(11) of Schedule 5 to the Local Government and Housing Act 1989, provides for deductions from the amount which would otherwise be the rateable value of hereditaments comprising buildings used in whole or in part for the breeding and rearing of horses and ponies, or for either purpose, and which are occupied together with agricultural land or buildings. The deduction is to be the smaller of—

- (a) a specified amount, and
- (b) the amount which would otherwise be the rent that a hypothetical tenant would pay for so much of the hereditaments as consists of buildings used for such purposes.

This Order prescribes £3,000 as the specified amount in question, replacing £2,500 which was the amount specified in 1989.

£1.50

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