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STATUTORY INSTRUMENTS

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**2001 No. 2636**

**The Financial Services and Markets Act 2000 (Transitional Provisions) (Authorised Persons etc. ) Order 2001**

**PART II**

**AUTHORISATION AND PERMISSION FOR PERSONS AUTHORISED ETC. UNDER OLD LAW**

**CHAPTER II**

**authorisation and permission under schedule 3**

*EEA firms with “passports” under the Insurance Companies Act*

**EC companies providing insurance in UK**

- 27.**—(1) This article applies to an EEA firm which was, immediately before commencement—
- (a) an EC company within the meaning of the Insurance Companies Act; and
  - (b) by reason of compliance with the requirements of paragraph 8 of Schedule 2F to that Act able to provide insurance in the United Kingdom (within the meaning given by paragraph 26(2)(a) of that Schedule) without contravening that paragraph.
- (2) The firm is to be treated as satisfying the service conditions in paragraph 14 of Schedule 3 and, accordingly, is to be treated—
- (a) as qualifying for authorisation under Schedule 3 as a result of paragraph 12 of that Schedule; and
  - (b) as being an “incoming firm” for the purposes of Part XIII of the Act.
- (3) For the purposes of paragraph 15(1) of Schedule 3 as it applies to the firm, each activity which immediately before commencement the firm was—
- (a) by reason of compliance with the requirements of paragraph 8 of Schedule 2F to the Insurance Companies Act, able to carry on without contravening that paragraph; and
  - (b) able to carry on without contravening paragraph 9 or 11 of that Schedule,
- is a permitted activity.
- (4) The reference in paragraph 15(2) of Schedule 3 to the regulator’s notice is to be read, in relation to the firm, as a reference to—
- (a) the notice and certificate under paragraph 8(2)(a) of Schedule 2F to the Insurance Companies Act; and
  - (b) any later notices under paragraph 9 of that Schedule that are relevant.

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**Changes to legislation:** There are currently no known outstanding effects for the The Financial Services and Markets Act 2000 (Transitional Provisions) (Authorised Persons etc.) Order 2001, Section 27. (See end of Document for details)

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**Commencement Information**

**II** [Art. 27](#) in force at 1.12.2001, see [art. 1\(2\)\(b\)](#)

**Changes to legislation:**

There are currently no known outstanding effects for the The Financial Services and Markets Act 2000 (Transitional Provisions) (Authorised Persons etc. ) Order 2001, Section 27.