### STATUTORY INSTRUMENTS

## 2001 No. 2636

The Financial Services and Markets Act 2000 (Transitional Provisions) (Authorised Persons etc. ) Order 2001

### **PART III**

# EFFECT OF RESTRICTIONS AND PROHIBITIONS IMPOSED UNDER OLD LAW

Conditions and directions under the Friendly Societies Act

### Direction under section 53 of the Friendly Societies Act

- 49.—(1) This article applies where—
  - (a) immediately before commencement a friendly society was subject to a direction given under section 53 of the Friendly Societies Act; and
  - (b) that friendly society has, at commencement, a Part IV permission.
- (2) The direction has effect after commencement as if it were a requirement imposed by the Authority under section 43.

### **Commencement Information**

II Art. 49 in force at 1.12.2001, see art. 1(2)(b)

## **Changes to legislation:**

There are currently no known outstanding effects for the The Financial Services and Markets Act 2000 (Transitional Provisions) (Authorised Persons etc.) Order 2001, Section 49.