

EXPLANATORY NOTE

(This note is not part of the Order)

This Order brings section 6 of the Finance Act 2001 (c. 9) into force on 6th October 2001. That section gives effect to Schedule 1 to that Act (which makes provision about general betting duty). Schedule 1 provides for sections 1 to 5 of the Betting and Gaming Duties Act 1981 (c. 63) to be replaced with new sections 1 to 5D and for other consequential amendments.

The provisions brought into force on 6th October 2001 by this Order will apply to spread bets that are made on or after that date and to other bets regardless of when they were or are made.