STATUTORY INSTRUMENTS

2001 No. 3592

The Financial Services and Markets Act 2000 (Transitional Provisions) (Partly Completed Procedures) Order 2001

PART VI

PROCEEDINGS OF RECOGNISED SELF-REGULATING ORGANISATIONS CHAPTER III

INCOMPLETE APPEALS

Intervention measure against registered individual or person

- **84.**—(1) This article applies where before commencement—
 - (a) an intervention measure had been imposed on a registered person or individual;
 - (b) the measure would (but for this article) have effect after commencement as a limitation on the approval of that person under section 59 by virtue of article 72(2)(b) or 73(3) of the Authorised Persons Order; and
 - (c) either-
 - (i) the person on whom the measure was imposed has exercised a right to appeal in respect of the imposition of that measure but that appeal has not been determined before commencement; or
 - (ii) the period (if any) set by the rules of the body imposing the measure for the exercise of the right to appeal in respect of that measure has not expired and no appeal has been lodged in accordance with the rules of that body.
- (2) In a case where this article applies (and whether or not a stay was granted before commencement)—
 - (a) the intervention measure is to be disregarded for the purposes of article 72(2)(b) or 73(3) of the Authorised Persons Order;
 - (b) any appeal proceedings in train in respect of the measure lapse at commencement.
- (3) For the purposes of paragraph (1), a right to appeal has the same meaning it has for the purposes of article 83(1).

Commencement Information

II Art. 84 in force at 1.12.2001, see art. 1(2)

Changes to legislation:

There are currently no known outstanding effects for the The Financial Services and Markets Act 2000 (Transitional Provisions) (Partly Completed Procedures) Order 2001, Section 84.